

Review of: "Does Intellectual Capital Efficiency Translate in the Post-pandemic Era for Islamic Banks in Indonesia?"

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Potential competing interests: No potential competing interests to declare.

The manuscript's title is ".....The Post-pandemic Era....." However, it seems that the authors may have inadvertently used the years 2016-2020, which refers to the pre-pandemic era in Indonesia. It's important to note that the government of Indonesia declared that COVID-19 started in March 2020, which could help align the time frame of the study.

In the **introduction**, the authors should provide background on why LDR and CAR are two dependent variables and discuss the issues related to these two variables.

In the **Literature Review**, the authors must mention how those variables (dependent and independent variables) are measured and what scale is used. Additionally, the authors must include hypothesis development and a theoretical framework. The authors must present previous research regarding the sign and the statistically significant independent variable on the dependent variable. For implementation of the theoretical framework, the authors must provide a decision based on the previous research on whether the relation between the independent variable and the dependent variable is a correlational or causal relationship.

In the **Research Methods** section, the authors must clearly explain the number of observations. For example, in this research, the authors show there are 20 observations. The question is how the authors arrived at 20 observations, considering that they used two banks as cross-sections and a five-year time series (2016-2020). If this is panel data, the number of observations should be cross-sections x time series = $2 \times 5 = 10$ observations. A rule of thumb to run panel data regression is that the number of observations must be around 40 (4 variables x 10).

Additionally, the authors do not show the results of the classical assumption tests such as multicollinearity, normality, etc. The results of the adjusted R-squared should be used instead of the R-squared for the number of variables used in this research.

The **Discussion** is not based on the research results, as this research only reflects the pre-pandemic era. If the authors want to expand the research period after 2020 and use different tests of the variables based on financial ratios and efficiency scores, it will be recommended to support the discussion pre- and post-pandemic COVID-19.