

Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

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Potential competing interests: No potential competing interests to declare.

Introduction:

The introduction is short, please provide a little more introduction to the paper. Add citation to the first paragraph..... sentence ending is: subsequent recession (Said et al., 2022 and Rehman and Said, 2019). Next in this paragraph provide a citation to In light of the global financial crisis (Raza et al., 2022).

Literature Review:

Follow the APA style in the fourth and fifth paragraphs of the literature for citing other work. Add more literature to this section that will lead to a more comprehensive literature review.

Research Methodology:

Provide a reason for selecting Nifty 50 companies.

Why study select this specific sector of finance?

Why the research uses this short time period of 2022-2023 for the study?

Conclusion:

Provide the main message and a few implications.

References: Add all these relevant references.

- 1. Said, B., Rehman, S. U., & Raza, M. W. (2022). Three Major Crises and Asian Emerging Market Informational Efficiency: A Case of Pakistan Stock Exchange-100 Index. *Journal of Risk and Financial Management*, 15(12), 619.
- 2. Raza, M. W., Said, B., & Elshahat, A. (2023). Covid-19 and informational efficiency in Asian emerging markets: a comparative study of conventional and Shariah-compliant stocks. *International Journal of Islamic and Middle Eastern Finance and Management*, *16*(3), 576-592.
- 3. Rehman, S. U., & Said, B. (2019). Analysis of Investor Overreaction Effect and Random Walk: A Case Study of Pakistan Stock Exchange. *Sarhad Journal of Management Sciences*, *5*(1), 1-14.

